
PRELIMINARY DRAFT
No. 3135

PREPARED BY
LEGISLATIVE SERVICES AGENCY
2010 GENERAL ASSEMBLY

DIGEST

Citations Affected: IC 5-10.4-7-8.

Synopsis: Teachers' retirement fund employer contributions. Reduces from 30 to 15 the number of days after a deadline during which a school corporation, township, or institution may submit a late report or payment to the Indiana state teachers' retirement fund (TRF) before TRF may impose a fine.

Effective: Upon passage; July 1, 2010.



A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 5-10.4-7-8, AS ADDED BY P.L.2-2006, SECTION
2 28, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1,
3 2010]: Sec. 8. If the treasurer of a school corporation, the township
4 trustee, or the appropriate officer of any other institution covered by the
5 fund fails to make the reports and payments as required in section 6 or
6 7 of this chapter, the following apply:

7 ~~(1) The officer has an additional thirty (30) days to make the~~
8 ~~reports and payments without a penalty.~~

9 ~~(2) (1)~~ If the reports and payments are not made within ~~thirty (30)~~
10 **fifteen (15)** days after the deadlines required by section 6 or 7 of
11 this chapter, the board may fine the school corporation, township,
12 or institution that the officer serves one hundred dollars (\$100) for
13 each additional day that the reports and payments are late.

14 ~~(3) (2)~~ If the officer is habitually late, as determined by the board,
15 the school corporation, township, or institution that the officer
16 serves is ineligible to receive any distribution of money from the
17 state for school purposes until the reports and payments are
18 received and approved by the board.

19 SECTION 2. [EFFECTIVE UPON PASSAGE] **IC 5-10.4-7-8, as**
20 **amended by this act, applies to reports and payments due after**
21 **June 30, 2010.**

22 SECTION 3. **An emergency is declared for this act.**

